

Federal Reserve Act, Section 2A. Monetary Policy Objectives

The Board of Governors of the Federal Reserve System and the Federal Open Market Committee [Mandate begins] shall maintain long run growth of the monetary and credit aggregates commensurate with the economy's long run potential to increase production [Mandate Ends], so as to promote effectively the goals of maximum employment, stable prices, and moderate long-term interest rates.

Absolute Debt to GDP, 1980 - Present

50 degree monetary and credit aggregate growth IS NOT "commensurate with" an 8% increase in production.

